

EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.
Tel: 2266 4070 Fax: 22 663845, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 08th June, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: **514060**

Scrip Id: **EVERTEX**

Sub.: Financial Results signed by the Managing Director of the company

Reference - Discrepancies in Financial Result

Dear Sir / Madam,

With reference to your mail dated 08th June, 2023. Please find enclosed herewith Audited Financial Results March 31, 2023, duly signed by our managing director of the company.

In this regard, we are enclosing herewith the following:

- a) Audited Financial Results for the Quarter and Year ended March 31, 2023 along with the Statement of Assets & Liabilities and Cash Flow Statement of the Company as on that date.
- b) Auditors Report on the Financial Results received from the Statutory Auditor of the Company for the Quarter and Year ended March 31, 2023.
- c) Declaration regarding the Auditor's report with unmodified opinion on the Audited Financial Results for the Financial Year ended on March 31, 2023.

Kindly take the same in your record and oblige.

Thanking you,

Yours faithfully,

For EVERGREEN TEXTILES LIMITED

MANJUNATH DAMODAR SHANBHAG
DIRECTOR (DIN: 00090256)



EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,
FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 91 22 2204 0816 / 22821357 Email: rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

PART - I		Rs. In Lakhs (Except figures of EPS)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.23 (Audited)	31.12.22 (Unaudited)	31.03.22 (Unaudited)	31.03.23 (Audited)	31.03.22 (Audited)
1	Income					
	Revenue from Operations	-	-	-	-	-
	Other income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employee benefits expense	1.48	1.38	1.44	5.74	4.84
	e. Finance Costs	-	-	-	-	-
	f. Depreciation, depletion and amortisation expense	-	-	-	-	-
	g. Other Expenses					
	1. BSE Listing fees	-	-	-	3.54	3.54
	2. Other expenses	4.63	1.79	1.17	7.62	2.89
	Total Other Expenses	4.63	1.79	1.17	11.16	6.43
	Total Expenses	6.11	3.17	2.61	16.90	11.27
3	Total profit before exceptional items and tax	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
4	Exceptional items	-	-	-	-	-
5	Total profit before tax	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
6	Tax expense					
7	Current tax.	-	-	-	-	-
8	Deferred tax	-	-	-	-	-
9	Total tax expenses	-	-	-	-	-
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	Net Profit Loss for the period from continuing operations	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
16	Total profit (loss) for period	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
17	Other comprehensive income net of taxes	-	-	-	-	-
18	Total Comprehensive Income for the period	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
19	Total profit or loss, attributable to					
	Profit or loss, attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
20	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
21	Details of equity share capital					
	Paid-up equity share capital	480.00	480.00	480.00	480.00	480.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities					
23	Reserves excluding revaluation reserve					

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24	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)
	Diluted earnings (loss) per share from continuing operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
iii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)

Notes :-

- 1 The above Financial Results for the quarter ended 31st March 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 29th May'2023. The Statutory Auditors have carried out the limited review.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act,2013, and other recognized accounting practices and polices to the extent applicable.
- 3 Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101.



For EVERGREEN TEXTILES LIMITED

Manjunath Damodar Shanbhag

(MANJUNATH DAMODAR SHANBHAG)

DIRECTOR

DIN - 00090256

Date : 29th May'2023

Place : Mumbai

EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

Particulars		As at March 31,	As at March 31,
		2023	2022
		Audited	Audited
ASSETS			
1	Non-Current Assets		
a.	Property, Plant and Equipment	-	-
b.	Capital Work-in progress	-	-
c.	Investment Property	-	-
d.	Goodwill	-	-
e.	Other Intangible Assets	-	-
f.	Intangible assets under development	-	-
g.	Biological assets other than bearer plants	-	-
h.	<u>Financial Assets</u>		
I.	Investments	-	-
II.	Trade Receivables	-	-
III.	Loans	-	-
IV.	Others	-	-
i.	Deffered tax assets (Net)	-	-
j.	Other non-current assets	1.63	1.63
	Total Non-Current Assets	1.63	1.63
2	Current Assets		
a.	Inventories	-	-
b.	<u>Financial Assets</u>		
I.	Current Investments	-	-
II.	Trade and other receivables	-	-
III.	Cash and Cash Equivalents	0.17	0.41
IV.	Bank Balance other than Cash and Cash Equivalents	-	-
V.	Loans	-	-
c.	Others Financial Assets	-	-
d.	Current Tax Asset (net)	-	-
e.	Other Current Assets	0.11	0.18
	Total Current Assets	0.28	0.59
	Total Assets (1+2)	1.91	2.22

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EQUITY AND LIABILITIES			
1	EQUITY		
	a. Equity Share Capital	480.00	480.00
	b. Reserve and Surplus	(1,200.97)	(1,184.08)
	c. Equity Share Pending allotment	-	-
	Total Equity	(720.97)	(704.08)
	LIABILITIES		
2	Non-Current Liabilities		
	a. <u>Financial Liabilities</u>		
	I. Borrowings	-	-
	II. Trade Payables	-	-
	III. Other Financial liabilities	-	-
	b. Provisions	-	-
	c. Deferred Tax Liabilities (Net)	-	-
	d. Other non-current liabilities	611.95	611.95
	Total Non-Current Liabilities	611.95	611.95
3	Current Liabilities		
	a. <u>Financial Liabilities</u>		
	I. Borrowings	107.71	94.03
	II. Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2.93	-
	III. Other Financial Liabilities	-	-
	b. Provisions	0.29	0.28
	c. Current Tax Liabilities	0.01	0.04
	d. Other Current Liabilities		-
	Total Current Liabilities	110.93	94.35
	Total Equity and Liabilities (1+2+3)	1.91	2.22



For EVERGREEN TEXTILES LIMITED

Manjunath Damodar Shanbhag

(MANJUNATH DAMODAR SHANBHAG)

DIRECTOR

(DIN - 00090256)

Date : 29th May'2023

Place : Mumbai

EVERGREEN TEXTILES LIMITED
CIN - L17120MH1985PLC037652

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST MARCH, 2023

	(Rs. in Lakhs)			
	Year ended 31.03.23		Year ended 31.03.22	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit / (Loss) before Tax		(16.90)		(11.27)
<u>Adjustment to reconcile profit before tax to net cash flows :</u>				
Interest & Bank charges		0.04		0.06
Operating Profit / (Loss) before Working Capital changes		(16.86)		(11.21)
<u>Working Capital Adjustments:</u>				
(Increase)/ Decrease Other Current Assets	0.07		(0.08)	
Increase/ (Decrease) Trade Payable	2.93		-	
Increase/ (Decrease) Other Current Liabilities	-		-	
Increase/ (Decrease) Current Tax Liabilities	(0.03)		0.04	
Increase/ (Decrease) Short Term Provisions	0.01		(0.01)	
		2.97		(0.05)
Net Cash generated from Operating Activities - (A)		(13.89)		(11.25)
B. CASH FLOW FROM INVESTING ACTIVITIES- (B)				
		--		--
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Borrowing	13.69		11.17	
Interest & Bank charges	(0.04)	13.64	(0.06)	11.11
Net Cash Flow from / (used in) Financing Activities - (C)		13.64		11.11
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(0.24)		(0.15)
Cash and Cash Equivalents at the beginning of the period		0.41		0.56
Cash and Cash Equivalents at the end of the period		0.17		0.41

Notes :

Cash and Cash Equivalents represent Cash and Bank Balances.

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to confirm with current year's classification / disclosure.



For EVERGREEN TEXTILES LIMITED.

(Signature)

(MANJUNATH DAMODAR SHANBHAG)

DIRECTOR

DIN - 00090256

Date : 29th May'2023

Place : Mumbai



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF EVERGREEN TEXTILES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of Evergreen Textiles Limited for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results for the year ended March 31, 2023:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the result for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For S K BHAGERIA AND ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Regn No.: 112882W)



(S K BHAGERIA)

PARTNER

Membership No. 041404

UDIN: 23041404BGXZXP1118



Date: Mumbai

Place: 29/05/2023

EVERGREEN TEXTILES LIMITED

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Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 29th May, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: **514060**
Scrip Id: **EVERTEX**

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. S.K.Bhageria & Associates, Chartered Accountants, Mumbai (Firm Registration No. 112882W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For EVERGREEN TEXTILES LIMITED



MANJUNATH DAMODAR SHANBHAG
DIRECTOR (DIN: 00090256)

